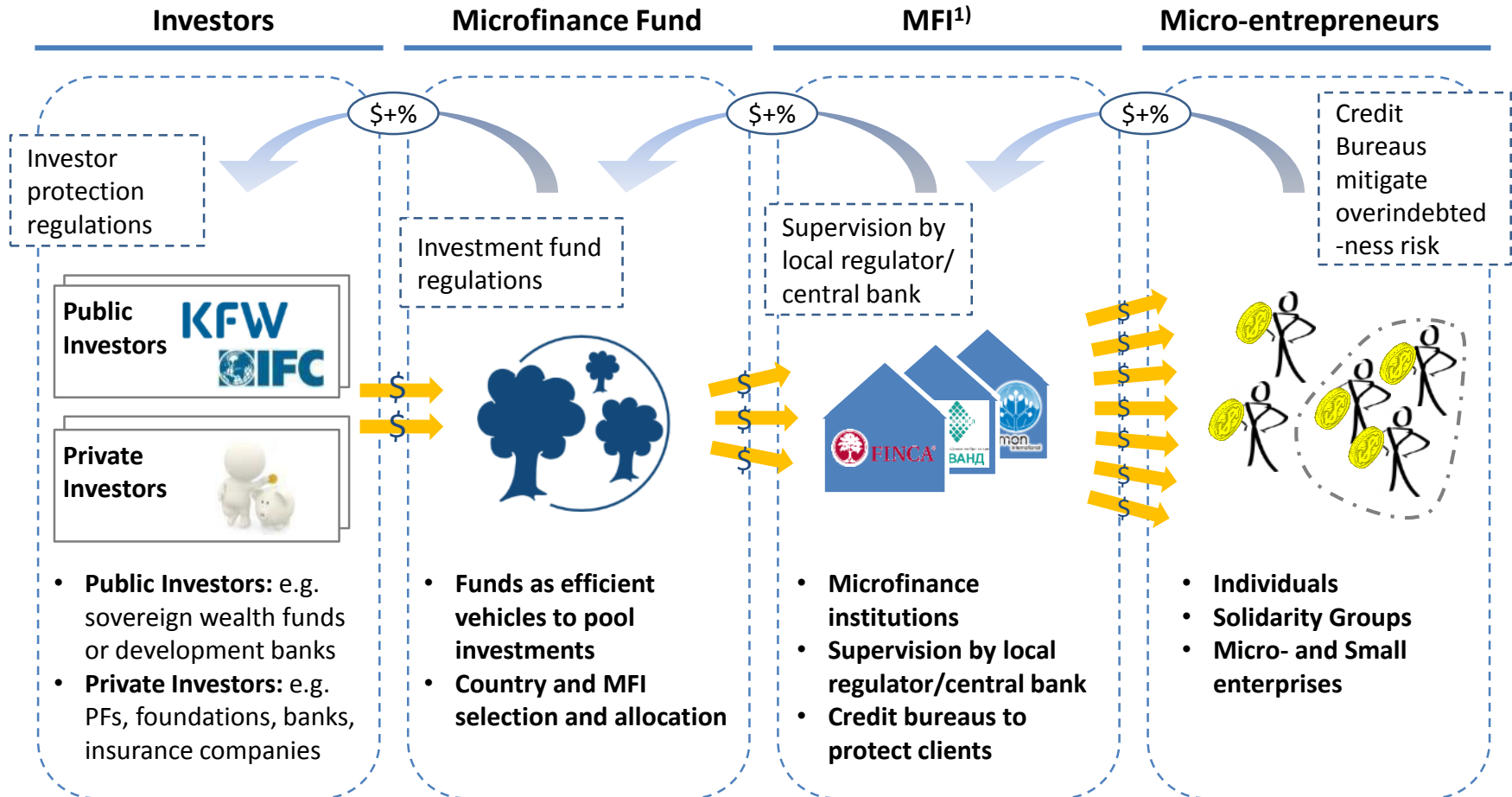




**Founded in 2001,**  
BlueOrchard has disbursed  
in excess of almost **3.5bn dollars,**  
reaching **30m people**  
in more than **60 countries**

# The microfinance value chain: Connecting capital markets to microfinance



1) Microfinance institution